

INITIATIVE 291

I, Sam Reed, Secretary of State of the State of Washington and custodian of its seal, hereby certify that, according to the records on file in my office, the attached copy of Initiative Measure No. 291 to the Legislature is a true and correct copy as it was received by this office.

1 AN ACT Relating to credit card interest; and adding a new section
2 to chapter 19.52 RCW.

3 BE IT ENACTED BY THE PEOPLE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 19.52 RCW
5 to read as follows:

6 The amount of interest charged for unsecured credit card balances
7 shall not exceed twelve percent per annum.

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