

**FORMATTING NOTE:**

In initiatives, legislative bills and other proposed measures, language that is to be deleted from current statutes is represented by a "strikethrough" character and language that is to be added is underlined. Because these special characters cannot be formatted in all Internet browsers, a different set of symbols is used for presenting these proposals on-line. The symbols are as follows:

- Text that is surrounded by (({- text here -})) is text that will be DELETED FROM the existing statute if the proposed measure is approved.
- Text that is surrounded by {+ text here +} is text that will be ADDED TO the existing statute if the proposed measure is approved.
- {+ NEW SECTION+} (found at the beginning of a section or paragraph) indicates that ALL of the text in that section will become law if the proposed measure is approved.

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**INITIATIVE 734**

AN ACT Relating to a property tax exemption for senior citizens; adding a new section to chapter 84.36 RCW; and repealing RCW 84.36.379, 84.36.381, 84.36.383, 84.36.385, 84.36.387, and 84.36.389.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF WASHINGTON:

{+ NEW SECTION. +} Sec. 1. A new section is added to chapter 84.36 RCW to read as follows:

(1) A property tax exemption is provided for real property used as a principal place of residence for persons sixty-one years of age or older. The tax rate is the rate for all levies imposed during the final assessment year. The assessed value of real property used as a principal place of residence is the assessed value on January 1st of the final assessment year. No regular or excess levies may be imposed on real property used as a principal place of residence.

(2) For the purposes of this section, "final assessment year" means: (a) The assessment year in which a person becomes sixty years of age; (b) the first assessment year after a change of ownership in the principal place of residence for a person sixty years of age or older; or (c) the assessment year in which this act takes effect for a person sixty-one years of age or older on the effective date of this act.

(3) A person who meets the age requirement may begin claiming the exemption for taxes levied on January 1st of the following year.

{+ NEW SECTION. +} Sec. 2. The following acts or parts of acts are each repealed:

(1) RCW 84.36.379 (Residences--Property tax exemption--Findings) and 1980 c 185 s 3;

(2) RCW 84.36.381 (Residences--Property tax exemptions--Qualifications) and 1998 c 333 s 1, 1996 c 146 s 1, 1995 1st sp.s. c 8 s 1, 1994 sp.s. c 8 s 1, 1993 c 178 s 1, & 1992 c 187 s 1;

(3) RCW 84.36.383 (Residences--Definitions) and 1999 c 358 s 18, 1995 1st sp.s. c 8 s 2, 1994 sp.s. c 8 s 2, 1991 c 213 s 4, 1991 c 219 s 1, 1989 c 379 s 6, 1987 c 155 s 2, 1985 c 395 s 3, 1983 1st ex.s. c 11 s 4, 1980 c 185 s 5, 1979 ex.s. c 214 s 2, 1975 1st ex.s. c 291 s 15, & 1974 ex.s. c 182 s 2;

(4) RCW 84.36.385 (Residences--Claim for exemption--Forms--Change

of status--Publication and notice of qualifications and manner of making claims) and 1992 c 206 s 13, 1988 c 222 s 10, 1983 1st ex.s. c 11 s 6, 1983 1st ex.s. c 11 s 3, 1979 ex.s. c 214 s 3, 1977 ex.s. c 268 s 2, & 1974 ex.s. c 182 s 3;

(5) RCW 84.36.387 (Residences--Claimants--Penalty for falsification--Reduction by remainderman) and 1992 c 206 s 14, 1980 c 185 s 6, 1975 1st ex.s. c 291 s 16, & 1974 ex.s. c 182 s 4; and

(6) RCW 84.36.389 (Residences--Rules and regulations--Audits--Confidentiality--Criminal penalty) and 1979 ex.s. c 214 s 4 & 1974 ex.s. c 182 s 5.

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