

INITIATIVE 822

I, Sam Reed, Secretary of State of the State of Washington and custodian of its seal, hereby certify that, according to the records on file in my office, the attached copy of Initiative Measure No. 822 to the People is a true and correct copy as it was received by this office.

10. Since interest is unearned income, three percent simple interest will be the maximum amount of interest that can be charged by banks, credit cards, finance companies, credit Unions, department stores grocery stores or any other business which extends credit to its customers. Closing costs, commissions, cash advance charges or any other fee added to the three per cent simple interest charged shall be illegal.